



MEET YOUR BOARD OF DIRECTOR CANDIDATES

District 5 – Townships: Sanborn, Gingles, Kelly, White River, and Margengo

Carl Schutte (unopposed incumbent)
45907 St. Hwy. 13
Ashland, WI 54806

Carl lives in Ashland with his wife, Diana. They have two grown children. He is self-employed in logging and farming. He was employed by Northern Clearing from 1968–1988. His hobbies and interests include hunting and fishing.



District 6 – Townships: Grand View, Lincoln, Shangolden, and Gordon

Curtis Berweger (unopposed incumbent)
21875 S Sweden Rd.
Grand View, WI 54839

Curtis has represented this district since 1998. He had been vice president of the board since 2006. He is a broker associate for Camp David Realty in Cable (semi-retired). He is involved in the Knights of Columbus 4th degree, St. Ann's Church as eucharistic minister, Grand View volunteer fire department, and Friend of American Legion in Cable. He and his wife, Marie, live in Grandview and have one son, Cody. Some of Curt's hobbies include hunting, fishing, golf, yardwork and gardening, traveling, camping, crosswords, and watching the Packers and Brewers.



District 9 – Townships: Knight, Carey, Oma, Mercer, Winchester, Pence, Michigan, Saxon, and Kimball

Kenneth Clement (unopposed incumbent)
13524 N Clement Rd.
Saxon, WI 54559

Kenneth Clement is running unopposed in this district. He has held this position since 2006. Kenneth is a retired dairy farmer and lives in Saxon. He has five grown children. Kenneth enjoys antique tractors and equipment and making hay. He is also a member of the Legion.



Official notice of
annual meeting of

BAYFIELD ELECTRIC COOPERATIVE

to be held

**Monday, June 19, 2017
7 p.m.**

at the Iron River Community Center
8275 E Mill St., Iron River, WI 54847

- Registration begins at 6 p.m.
(Light snacks will be served)
- Business meeting begins at 7 p.m.
- Financial and cooperative activity reports for 2016
- Election of Directors in Districts 5, 6, and 9
- All members in attendance will receive a maximum \$20 credit on their bill
**ONE CREDIT PER MEMBERSHIP
REGARDLESS OF NUMBER OF PROPERTIES**
- Kids in attendance can register to win prizes:
 - Wagon for infants to age 6
 - Bikes for ages 7 to 15

(Kids must register in person and be present in meeting to win)



BALANCE SHEETS

December 31, 2016 and 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$91,288	\$1,026,964
Temporary investments – restricted	467,000	425,000
Accounts receivable:		
Customers		
Less allowance of \$59,966 and \$74,955, respectively	1,486,337	1,164,323
Other	911,205	10,865
Notes receivable	43,877	48,765
Materials and supplies at average cost	748,810	301,859
Prepayments	114,448	106,221
Other	75,820	73,596
	<u>3,938,785</u>	<u>3,157,593</u>
OTHER NONCURRENT ASSETS		
Investments in associated organizations	5,214,520	4,974,455
Other investments	867,831	871,577
Deferred debits	500,907	560,707
	<u>6,583,258</u>	<u>6,406,739</u>
PROPERTY, PLANT AND EQUIPMENT		
Electric plant in service	53,215,553	50,822,059
Less accumulated depreciation	22,943,894	22,092,619
	30,271,659	28,729,440
Construction work in progress	968,735	1,441,096
	<u>31,240,394</u>	<u>30,170,536</u>
TOTAL ASSETS	<u>\$41,762,437</u>	<u>\$39,734,868</u>
LIABILITIES AND MEMBERS' EQUITY		
CURRENT LIABILITIES		
Current portion of long-term debt	\$1,485,000	\$1,892,000
Accounts payable:		
Affiliates	645,059	600,135
Other	285,186	93,682
Line of credit	925,000	300,000
Consumer deposits	85,066	86,053
Other current and accrued liabilities	519,052	460,794
	<u>3,944,363</u>	<u>3,432,664</u>
LONG-TERM DEBT, LESS CURRENT PORTION	<u>24,411,045</u>	<u>23,457,313</u>
OTHER NONCURRENT LIABILITIES AND DEFERRED CREDITS		
Other postretirement benefits	337,500	1,551,700
Deferred credits	467,000	425,000
	<u>804,500</u>	<u>1,976,700</u>
MEMBERS' EQUITY		
Memberships	40,565	40,480
Patronage capital	11,553,544	11,087,291
Accumulated other comprehensive income	968,900	(299,100)
Other	39,520	39,520
	<u>12,602,529</u>	<u>10,868,191</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$41,762,437</u>	<u>\$39,734,868</u>

STATEMENTS OF MARGINS AND PATRONAGE CAPITAL

Years ended December 31, 2016 and 2015

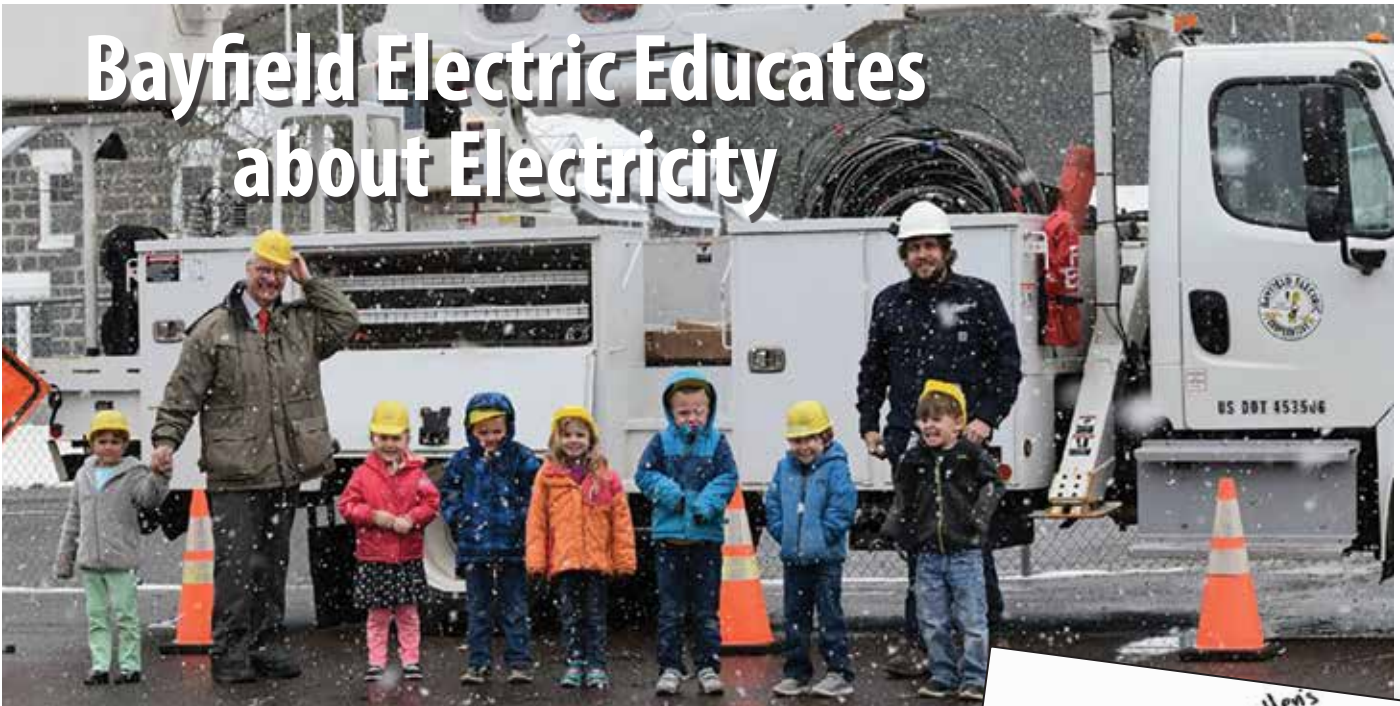
	<u>2016</u>	<u>2015</u>
OPERATING REVENUES	<u>\$13,642,241</u>	<u>\$13,110,839</u>
OPERATING EXPENSES		
Cost of purchased power	6,164,877	6,204,088
Distribution expense – operations	894,423	882,577
Distribution expense – maintenance	1,971,343	1,565,544
Consumer accounts	287,435	355,012
Customer service and information	282,060	306,927
Administrative and general	1,066,666	1,217,944
Depreciation	1,523,204	1,439,769
General taxes	211,885	206,061
Interest	6,815.2	6,955
	<u>12,408,708</u>	<u>12,204,877</u>
OPERATING MARGINS	<u>1,233,533</u>	<u>905,962</u>
FIXED CHARGES		
Interest on long-term debt	(970,391)	(880,385)
Interest charged to construction	58,180	69,970
	<u>(912,211)</u>	<u>(810,415)</u>
MARGINS AFTER FIXED CHARGES	<u>321,322</u>	<u>95,547</u>
GENERATING AND TRANSMISSION AND OTHER CAPITAL CREDITS	<u>355,865</u>	<u>402,638</u>
NET OPERATING MARGINS	<u>677,187</u>	<u>498,185</u>
NONOPERATING MARGINS		
Interest income	44,840	66,478
Other nonoperating income – net	8,868	168,278
	<u>53,708</u>	<u>234,756</u>
NET MARGINS	<u>730,895</u>	<u>732,941</u>
PATRONAGE CAPITAL – BEGINNING OF YEAR	11,087,291	10,757,486
Capital credits retired and adjustments	(264,642)	(403,136)
PATRONAGE CAPITAL – END OF YEAR	<u>\$11,553,544</u>	<u>\$11,087,291</u>

STATEMENTS OF COMPREHENSIVE INCOME

Years ended December 31, 2016 and 2015

NET MARGINS	\$730,895	\$732,941
Other comprehensive income (loss):		
Defined benefit plans:		
Net actuarial loss	111,700	107,700
Amortization of actuarial loss	(24,200)	(5,400)
Prior service cost	(1,381,100)	-
Amortization of prior service cost	25,600	-
Other comprehensive income (loss)	<u>(1,268,000)</u>	<u>102,300</u>
COMPREHENSIVE INCOME (LOSS)	<u>\$(537,105)</u>	<u>\$835,241</u>

Bayfield Electric Educates about Electricity



Mellen's pre-k class gathers with Dustin McKay for a photo after seeing the big bucket truck. Right: Mrs. Kruzan's pre-k class shows thanks for Dustin's visit with a thank-you card.

Bayfield Electric lineman Dustin McKay recently visited Mellen's pre-k class to teach the students about safety around electricity. He brought fun goody bags and demonstrated equipment.

Since electricity has been part of our daily lives for so long, most of us don't give it any thought. We don't think twice about letting a preschooler plug in a game system; however, this can be dangerous if done the wrong way.

The most important lesson you can teach your kids is to respect electricity. It's simple enough explaining to them that using it the wrong way might hurt them, so you want them to know the right way. Although children may not be old enough to understand the points of circuit breakers, they can learn basic advice, such as:

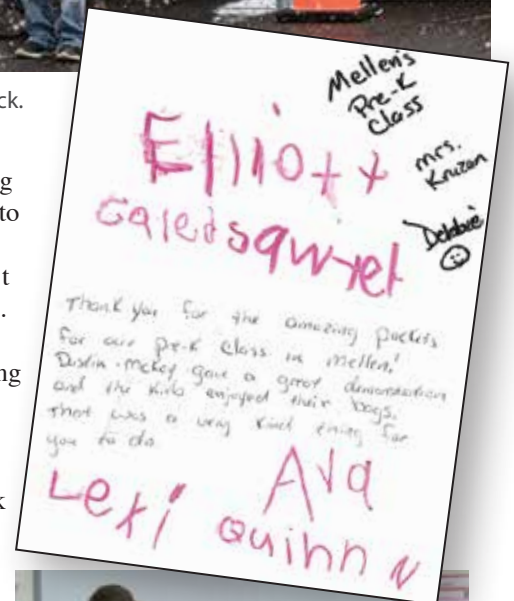
- Electricity is not a toy, so don't play with it.
- Never use any electrical devices or unplug anything without permission.
- When you unplug an electrical cord, do not tug on the cord. Use your fingers to pull the plug out of the outlet.
- Never use anything electrical by water.
- If something powered by electricity falls into the sink or bathtub, do not try to remove it.

- Never play with electric outlets or plug anything other than electrical cords into them.
- If you have a three-pronged plug, don't try to plug it into a two-pronged outlet.

Electricity is a powerful tool. Teaching your children about electrical safety can reduce hazards that cause death, injury, and property damage. Thank you, Dustin, for teaching Mrs. Kruzan's pre-k class all about safe electricity!



Left: Dustin and his son Tucker in front of the Bayfield Electric Cooperative bucket truck. Right: The kids got to try out the equipment that the linemen wear daily. Here, a child demonstrates the 20,000-volt protective sleeves and gloves, used for handling hot wires.





SPRING INTO SAFETY: Call 811 Before you dig



Knowing where underground lines are buried before you dig will protect you from serious injury and prevent potentially costly service disruptions from damages to utility structures.

Whether planting a shrub or installing a pool, every job requires a free 811 call, every time. The 811 “National One Call Center” service will connect you to your statewide locating agency to directly service your home. Make sure to call at least three days before starting any digging or excavating projects to have underground utility lines, pipes, and cables marked for free.

GET MORE RENEWABLE ENERGY FOR AS LITTLE AS \$1 PER MONTH

If you are interested in protecting our environment and getting more of your electricity from renewable resources, Bayfield Electric has the program for you.

Evergreen is a voluntary renewable energy (green power) program available through Bayfield Electric. *Evergreen* is for you if you are willing to pay a little bit more to get some or all of your electricity from renewable energy resources. In addition to your normal monthly electric bill, you pay a small additional charge each month to offset the additional cost it takes to support renewable energy.

Evergreen comes from solar, wind, and waste-to-energy renewable resources. Your participation in *Evergreen* enables Bayfield Electric to secure additional renewable energy resources above and beyond government requirements.

For more information about *Evergreen*, contact Bayfield Electric at 715-372-4287 and ask for Larry.



Month of June

Billing date: June 9, 2017

May usage

Bills due upon receipt

Gross due after June 29, 2017

Disconnect date: July 27, 2017

NOTICE TO BAYFIELD ELECTRIC MEMBERS AND ELECTRIC CONTRACTORS

Wisconsin Safety and Professional Service Regulations have changed. Wiring affidavits must be signed and notarized by a Wisconsin State Licensed Master Electrician.

We are also now requiring lever bypass switches on all new service meter sockets, effective June 1, 2017. Pedestal diagrams and wiring affidavits are available on our website, www.bayfeldelectric.com. Bayfield Electric will not be supplying any pedestals as we have done in the past. You must contact an electric contractor to make and install the pedestal, and notarize the affidavit before we schedule hook up.


Expansion couplings and/or slip sleeves will be required on schedule 80 PVC pipe per NEC entering the ground.

APPLY SOON FOR YOUTH LEADERSHIP CONGRESS

High school students: Don't miss out on the opportunity to represent Bayfield Electric Cooperative at the action-packed Youth Leadership Congress July 26–28 on the UW-River Falls campus! **Deadline for application is Wednesday, June 21, 2017.**

CONGRATULATIONS, DENNIS SEARS

Dennis Sears (account no. 600737011) is this month's winner of a \$50 credit. Please clip the coupon below and send it in with your payment or call the office by the payment due date. The \$50 will then be credited to your account.

		ACCOUNT NO. 600737011	
CHECK NUMBER	DATE		
328	06/01/2017		
PAY TO THE ORDER OF		AMOUNT	
Dennis Sears,		\$50.00	
Iron River, WI 54847		<i>Diane Berweger</i>	
NON-TRANSFERABLE			

Diane Berweger, CEO

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Marissa Halvorson, Editor



Office Hours: 7:30 a.m.–4:00 p.m., Monday–Friday
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